



RICHARD SCHRADER JOINS JEFFERSON WELLS STATE AND LOCAL TAX CENTER OF EXPERTISE

MILWAUKEE – September 24, 2008 – Jefferson Wells, a global provider of internal audit and controls, technology risk management, tax, and finance and accounting-related services, announced that Richard Schrader has joined Jefferson Wells State and Local Tax Center of Expertise. The Center of Expertise was recently expanded with the August 27, 2008 acquisition of The Gelber Organization based in Edison, N.J. As a former executive at the New Jersey Division of Taxation, Richard's knowledge and experience in dealing with high-level state corporate tax issues will provide invaluable counsel and insight to Jefferson Wells' clients.

The State and Local Tax Center of Expertise provides highly experienced professionals and tax services to businesses on state and local tax requirements and policies. Schrader will work with Jefferson Wells' on State tax matters ranging from sales and use, state income tax controversy and audit defense.

"We are thrilled to have Richard join our team and provide added knowledge and expertise in the state and local tax area," said Paul Sassano, global practice leader for tax operations at Jefferson Wells. "We look forward to the success of this Center of Expertise and the continued expansion of Jefferson Wells' capabilities and service offerings for our clients."

Schrader has more than 36 years of experience in state and local tax matters, most recently with a focus on FIN 48 concerns. Prior to joining Jefferson Wells, Schrader served in several capacities for the New Jersey Division of Taxation including tax conferee, assistant director of field audit activity, chief auditor of the field audit branch and chief of the office audit branch.

Schrader holds a bachelor's degree in accounting from Rider University in Lawrenceville, N.J. He is a Certified Public Manager and appears as a frequent guest speaker at various tax seminars and symposiums.

About Jefferson Wells

Jefferson Wells (www.jeffersonwells.com) delivers professional services in the areas of internal audit and controls, technology risk management, tax, and finance and accounting. Headquartered in Milwaukee, Jefferson Wells serves clients, including Fortune 500 and Global 1000 companies, from offices worldwide.

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